

**THE SPECIAL LOAN ACT, 1967**

No. 14



of 1967

**AN ACT TO PROVIDE FOR THE RAISING OF R785,000 FOR THE PURPOSES SPECIFIED IN THE SCHEDULE HERETO.**

Date of Assent: 12.5.67.

Date of Commencement: 19.5.67

ENACTED by the Parliament of Botswana

**Short Title.**

1. This Act may be cited as the Special Loan Act, 1967.

**Power to Raise Loan.**

2. The Minister is hereby authorised to raise by way of interest-free loan from the United Kingdom Government, subject to such terms and conditions as to repayment and otherwise as may be agreed between the Minister and the United Kingdom Government, a sum not exceeding R785,000 (*seven hundred and eighty five thousand rand*).

**Loan Charged upon Consolidated Fund .**

3. All sums required to repay any loan raised under this Act are hereby charged upon and shall be paid out of the Consolidated Fund .

**Application of Funds Borrowed .**

4. The loan funds raised under this Act shall be appropriated and applied only to the purposes specified in the Schedule .

**National Assembly to be Informed .**

5. As soon as practicable after the raising of a loan under this Act the Minister shall present a paper to the National Assembly containing a report on the loan and specifying the sum or sums borrowed, the terms and conditions of the loan, and any further information relating thereto which he may consider it appropriate to include .

**SCHEDULE**

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Commutation (Officers designated under Her Majesty's Overseas Civil Service)	785,000

Passed by the National Assembly this day, the 20th March, 1967.

G.T. MATENGE,  
Clerk of the National Assembly.